

INNOVATIVE BENEFITS SOLUTION FOR A SMALLER WORKFORCE

BENEFITS-ELECT

We understand that companies like yours, no matter how big or small, all have one thing in common: you need solutions that are innovative, cost-effective and easy to administer.

Benefits-Elect is designed especially for organizations which employ up to 500 people to meet the employees' health insurance requirements. Through the facility solutions, we help you gain more for your budgeted benefit spend so you can differentiate yourself as an employer of choice, and attract and retain the best talent available.

Using our expertise of the insurance market, and a stringent evaluation process, we have shortlisted a panel of insurers to give employers access to competitive and leading edge benefits not normally available to small and mid- sized businesses. Through Benefits-Elect, employers can choose from amidst a full suite of product features and value added offerings, selecting the benefits employees value most.

Under Benefits-Elect insurers provide competitively priced employee benefits program with pre-negotiated service level agreement, coverage, features, and competitive price.

HOW DOES BENEFITS-ELECT HELP YOU?

Benefits-Elect provides benefits and services from insurers, such as:

- Defined service levels.
- Value added features.
- Competitive pricing.
- Faster turnaround time owing to the panel approach.
- Comprehensive product offering.

ABOUT MARSH

Marsh Group is a global leader in insurance broking and risk management. We help clients succeed by defining, designing, and delivering innovative industry specific solutions that help them effectively manage risk. Marsh Group has approximately 27,000 colleagues working together to serve clients in more than 100 countries. In India, Marsh was established in 2003. Today, we have ten offices across the country providing clients with local market expertise backed by our global network.

Marsh Employee Health & Benefits helps employees turn their employee health & benefits programs into a competitive differentiator. From major multinational corporations to locally owned businesses, we help our clients capitalize on the benefits of a great workplace.

KEY FEATURES

In-Patient Treatment	Benefits-Elect Key Features
Pre-existing diseases covered.	✓
30 days waiting period waived.	✓
1 year and 2 year waiting period waived for applicable diseases.	✓
Pre and Post hospitalization for 30 and 60 days included.	✓
Room rent restricted to 1% of sum insured for normal and 2% for ICU hospitalization.	✓
Ambulance charges covered up to INR 1000/-.	✓
Defined day care surgeries covered.	✓

Maternity	Benefits-Elect Key Features
9 months waiting period waived.	✓
Maternity coverage up to INR 50,000 for both normal & c-section deliveries.	✓
Option to enhance maternity coverage to INR 75,000.	✓
New born baby covered from day one as a part of family floater sum insured (for two living children).	✓
Baby expenses included as a part of the maternity benefit.	✓

Additionally, there is an option to select additional **VALUE ADDED SERVICES** including:

- Alternative therapy including naturapathy, ayurvedic and unani.
- Reinstatement of sum insured.
- Domiciliary hospitalization.
- Top up cover including portability option.
- Critical illness and cancer care benefits.
- Discounted health check ups.
- Health tips and and industry updates through e-newsletters.

For more information on Marsh's solutions for your workforce, contact your local Marsh representative.

DISCLAIMER: Product features and benefits depicted above are subject to terms and conditions as laid down by the Insurance companies and may have respective cost implications.

This document is not intended to be taken as advice regarding any individual situation and should not be relied upon as such. The information contained herein is based on sources we believe reliable, but we make no representation or warranty as to its accuracy. Marsh shall have no obligation to update this publication and shall have no liability to you or any other party arising out of this publication or any matter contained herein. Any statements concerning actuarial, tax, accounting or legal matters are based solely on our experience as insurance brokers and risk consultants and are not to be relied upon as actuarial, tax, accounting or legal advice, for which you should consult your own professional advisors. Any modeling, analytics, or projections are subject to inherent uncertainty, and the Marsh Analysis could be materially affected if any underlying assumptions, conditions, information, or factors are inaccurate or incomplete or should change. Marsh makes no representation or warranty concerning the application of policy wording or the financial condition or solvency of insurers or re-insurers. Marsh makes no assurances regarding the availability, cost, or terms of insurance coverage. Although Marsh may provide advice and recommendations, all decisions regarding the amount, type or terms of coverage are the sole responsibility of the insurance purchaser, who must decide on the specific coverage that is appropriate to its particular circumstances and financial position. For more details on risk factors, terms and conditions please read product sales brochure/prospectus carefully issued by the insurer before concluding a sale.

The product information, including the scopes of cover, terms, conditions, exclusions and limitations, available on the publication is not exhaustive and is indicative in nature. Product features and benefits briefly given hereinabove are always subject to standard terms and conditions of the respective insurer and in case of contradiction Standard terms and conditions of the respective insurers shall prevail.

This is only an informative material and not (i) a definite assurance of any insurer to assume risk/issue insurance policy. The assumption of risk/insurance coverage by the insurers would be subject to underwriting decision of the insurer and will start only after the insurer receive premium and issue a policy.

For more details on risk factors, coverage and exclusions, please be guided by standard terms and conditions of the insurer.

PROHIBITION OF REBATE: No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer: Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Marsh India Insurance Brokers Pvt. Ltd. having corporate and the registered office at 1201-02, Tower 2, One Indiabulls Centre, Jupiter Mills Compound, Senapati Bapat Marg, Elphinstone Road (W), Mumbai 400 013 is registered as composite broker with Insurance and Regulatory Development Authority (IRDA) India. Its license no. is 120 and is valid from 03/03/2015 to 02/03/2018. CIN: U66010MH2002PTC138276.

Insurance is the subject matter of the solicitation. Advertisement No. IND-20140820- A.